

# HELPING MUNICIPALITIES ADDRESS FINANCIAL CHALLENGES



# More than a decade of IFC urban engagement

**\$10B**  
invested

**300**  
urban projects

**60+**  
countries



# What is needed to succeed?

## Empowerment

- Fiscal autonomy
- Decision making authority
- Clear intergovernmental frameworks

## Capacity

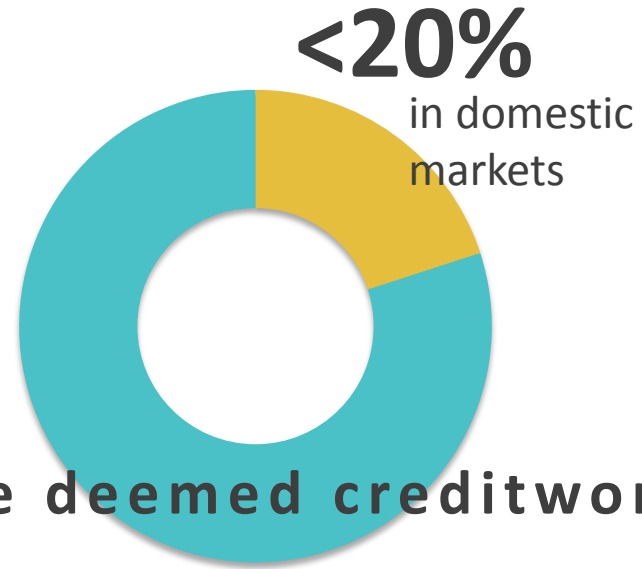
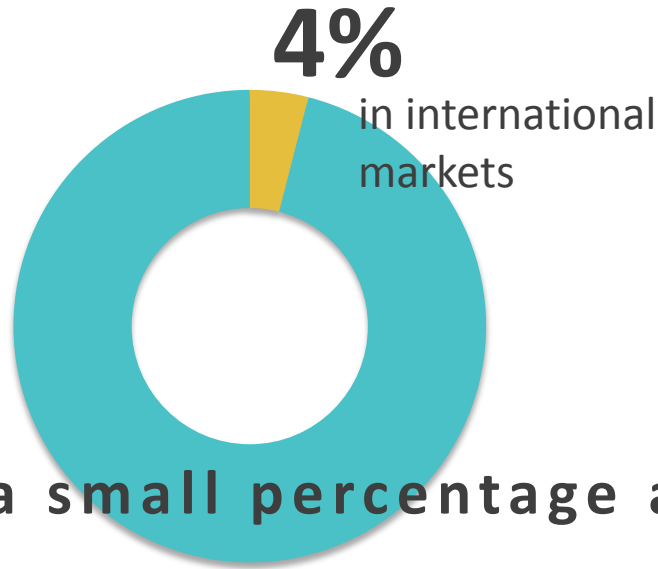
- Vision
- Plan
- Creditworthiness
- Private sector mobilization

## Accountability

- Transparency
- Feedback mechanisms & incentives
- Citizen participation



# Of 500 largest cities in emerging markets...



...only a small percentage are deemed creditworthy

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# IZMIR

**\$500 million in financing  
+ advice**



**Water**



**Transport**



**Waste**



**Access to finance**



**Private sector  
engagement**



**E&S risk management**



**Procurement**